

FINANCIAL STATEMENT 2018
(CASH BASIS)

12/11/2018

| RECEIPTS: | 2018 <u>BUDGET</u> | CURRENT MONTH | YTD <u>11/30/2018</u> |
|---|-----------------------|------------------|--------------------------|
| Tax Apportionment Only | 2,800,000 | 1,011,975 | 2,790,607 |
| Market Value Ag Credits | 27,000 | | 11,675 |
| CSAH Regular Maintenance | 1,559,300 | | 1,770,110 |
| St. Aid Regular Construction - Final Bond Payment | 48,000 | | 48,000 |
| St. Aid Regular Construction - Contracts | 2,450,000 | | 1,723,395 |
| St. Aid Regular Construction - Engineering | 327,400 | | 0 |
| St. Aid Regular Construction - Right of Way/Utilities | 0 | | 0 |
| Municipal Maintenance | 80,000 | | 117,605 |
| St. Aid Municipal Construction - Contracts | 0 | | 0 |
| St. Park Funds | 305,000 | | 303,901 |
| St. Aid Bridge Bonding | 300,000 | | 0 |
| Town Road Allotment | 339,600 | | 397,467 |
| Federal Construction - Contracts | 1,617,000 | 112,884 | 2,245,872 |
| Miscellaneous Receipts | 919,800 | 176,500 | 894,606 |
| Sales Tax Option | 900,000 | 111,609 | 1,170,189 |
| Reserve Accounts: | | | 0 |
| Building Funds | 0 | | 0 |
| County Road Const. Fund | 0 | | 0 |
| Equipment Replacement Fund | 138,700 | | 0 |
| Severance Reserve | 71,700 | | 0 |
| TOTAL RECEIPTS | <u>11,673,100</u> | <u>1,412,968</u> | <u>11,473,427</u> |
| | | | |
| OPERATING COSTS: | | | |
| Monthly Bills | 1,600,100 | 58,314 | 1,023,973 |
| Payroll (Regular) | 1,343,100 | 97,029 | 1,266,493 |
| Payroll (Comp Time) | 94,000 | 5,931 | 101,522 |
| Group Health | 334,900 | 24,166 | 300,892 |
| PERA | 107,800 | 7,699 | 91,934 |
| Social Security | 89,100 | 6,146 | 74,383 |
| Medicare | 20,800 | 1,438 | 17,396 |
| Unemployment | 6,800 | | 0 |
| Workers Comp. Insurance | 40,000 | | 40,287 |
| Casualty/Liability Insurance | 60,000 | 478 | 53,362 |
| Severance Pay | 71,700 | | 0 |
| Town Road Allotment | 339,600 | | 397,467 |
| Computer Costs | 7,500 | 494 | 8,870 |
| TOTAL OPERATING COSTS | <u>4,115,400</u> | <u>201,695</u> | <u>3,376,579</u> |
| | | | |
| CAPITAL OUTLAY: | | | |
| Administration: | | | |
| Office Equipment | 6,000 | | 2,000 |
| Road & Bridge: | | | |
| Gravel | 50,000 | 12,177 | 12,177 |
| Signs & Posts | 30,000 | 4,689 | 5,512 |
| E911 Signing | 5,000 | 40 | 1,088 |
| Culverts | 25,000 | | 18,765 |
| Salt/Sand | 260,000 | 11,751 | 134,220 |
| Engineering Equipment | 50,000 | | 59,346 |
| Shop /Equipment: | | | |
| Misc. Shop Equipment | 8,000 | | 0 |
| (1)Brush Saw (1)Chain Saw/Other | 2,000 | | 1,023 |
| Safety Improvements/Shop Betterments | 8,500 | | 4,185 |
| Radios | 2,000 | | 0 |
| Equipment Purchases | 299,100 | 32,533 | 341,347 |
| Building Fund - PR Parking Lot, Windows, Lights | 0 | 18,244 | 18,244 |
| TOTAL CAPITAL OUTLAY | <u>745,600</u> | <u>79,434</u> | <u>597,907</u> |
| | | | |
| COUNTY PROJECTS: | | | |
| Municipal Maint. Investment | 80,000 | | 1,950 |
| County Maintenance | 1,496,000 | 128,709 | 1,211,039 |
| TOTAL COUNTY PROJECTS | <u>1,576,000</u> | <u>128,709</u> | <u>1,212,989</u> |
| | | | |
| STATE AID/STEABRIDGE REPL. PROJECTS: | | | |
| St Aid Construction Regular Contracts | 2,450,000 | 219,747 | 1,825,049 |
| St Aid Construction Municipal Contracts | 0 | | 0 |
| St Park Funds | 305,000 | | 0 |
| St. Aid Bridge Bonding | 300,000 | | 0 |
| County Road Construction Funds | 0 | | 0 |
| Federal Construction | 1,617,000 | (800) | 2,317,953 |
| MNDOT/TH | 0 | | 2,372 |
| MNDOT/Federal | 0 | | 9,486 |
| St. Aid Utility/ROW/Engineering | 3,000 | | 19,526 |
| Misc. Engineering Costs | 10,000 | 192 | 6,515 |
| St Aid Construction - Final Bond Payment | 48,000 | | 48,000 |
| Transit Sales Tax Dollars | 700,000 | 469,498 | 469,498 |
| TOTAL STATE AID/STEABRIDGE REPL. | <u>5,433,000</u> | <u>688,637</u> | <u>4,879,613</u> |
| | | | |
| TOTAL RECEIPTS: | 11,673,100 | 1,412,968 | 11,473,427 |
| | | | |
| TOTAL DISBURSEMENTS: | 11,870,000 | 1,098,475 | 10,067,088 |
| | | | |
| CASH BALANCE | 7,230,891 | | |